



Women lose ground as the number of women in senior-level positions at the nation's 50 largest banks has declines overall.

Study Findings

The 2013 Women At The Top® (WATT®) Study found that women hold about one in five senior management positions at the nation's 50 largest commercial banks.

WATT® found a total of 594 senior-level positions within the 50 largest U.S. banks. Women held 96 of those positions, or 16% of the total, which included 38 in C-suite positions.

Chief Executive Officer (Bank)	3
Chief Executive Officer (Bank Division)	2
Chief Executive Officer (Asset Mgmt.)	1
Chief Financial Officer (Bank Division)	4
Chief Credit Officer	2
Chief Risk Officer	4
Chief Information Officer	3
Chief Operations Officer	4
Chief Marketing Officer	5
Chief Administrative Officer	2
Chief Human Resource Officer	8

Women comprise 16 percent of executive roles, which remains relatively unchanged from last year's 16.7 percent. The important number is the decline in total top positions from 940 in 2011, 842 in 2012, to 549 in 2013.

There was more bad news in that eight of the banks, or 16 percent, have no women in management, up from only four banks in 2012. In 2007, 30 percent of the nation's largest banks had no woman in a senior-level position.

Study Methodology

Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2013 Women at the Top® study.

Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2012, and then used publicly available information such as annual reports and each bank's investor relations information to determine the number of women in leadership positions.

Conclusions

Of the 95 women (down from 141 in 2012) in senior management – roles such as senior vice president, executive vice president and president – only 38 (up by 6 from 2012) held the most prominent, C-level roles at the nation's largest banks. Increases were in traditional areas of marketing and human resources positions.

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network.