



## **Study Findings**

The 2015 Women At The Top® (WATT®) Study found that women hold fewer than one in five senior management positions at the nation's 50 largest commercial banks. Senior management jobs include roles such as senior vice president, executive vice president and president.

The WATT® Study found a total of 720 senior-level positions within the 50 largest U.S. banks. Women hold 129 of those positions, including 57 C-suite positions:

Chief Executive Officer (Bank)	2
Chief Executive Officer (Bank Division)	5
Chief Executive Officer (Asset Mgmt.)	1
Chief Financial Officer (Bank Division)	6
Chief Credit Officer	3
Chief Risk Officer	4
Chief Information Officer	7
Chief Operations Officer	3
Chief Marketing Officer	6
Chief Administrative Officer	3
Chief Human Resource Officer	8

Increases were seen in the number of female bank division CEOs, bank division CFOs, CIOs and chief administrative officers.

Women comprise 17.9 percent of executive roles, up from 16.9 percent last year. Following a period of consolidation and declines in the number of senior managers at the 50 largest banks, the number of senior management jobs grew from 594 in 2013 to 670 last year and 720 in the current study.

Four of the top 50 banks have *no* women in management, down from six in 2014 and eight in 2013. In 2007, 30 percent of the largest banks had no female senior managers.

***Women are making gains in the C-suite at large banks, with the number of women in senior management growing for two years in a row.***

## **Study Methodology**

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network. Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2015 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2014. They used annual reports and other public information to determine the number of women in leadership positions.

## **Conclusions**

Of the 129 women (up from 113 in 2014) in senior management, 57 (up by 10 from 2014 and growing as a percentage from 41.6 percent in 2014 to 44.2 percent this year) held the most prominent, C-level roles at the largest banks.

The WATT® Network believes that this year's growth in senior management banking jobs signals excellent opportunities for women to cultivate sponsors and skills that will help them move ahead.