



Study Findings

The 2016 Women at The Top® (WATT®) Study found that women hold fewer than one in five senior management positions at the nation's 50 largest commercial banks. Senior management jobs include roles such as senior vice president, executive vice president and president.

The WATT® Study found a total of 660 senior-level positions within the 50 largest U.S. banks. Women hold 134 of those positions, including 65 C-suite positions:

Chief Executive Officer (Bank)	3
Chief Executive Officer (Bank Division)	6
Chief Executive Officer (Asset Mgmt.)	1
Chief Financial Officer (Bank Division)	4
Chief Credit Officer	2
Chief Risk Officer	4
Chief Information Officer	7
Chief Operations Officer	1
Chief Marketing Officer	7
Chief Administrative Officer	4
Chief Human Resource Officer	12

Increases were seen in the number of female bank division CEOs, Chief Administrative Officers, Chief Marketing Officers and Chief Human Resource Officers.

Women comprise 20.3 percent of executive roles, up from 17.9 percent last year. Following a period of increases in the number of senior managers at the 50 largest banks, the number of senior management jobs declined from 720 last year to 660 in the current study.

Five of the top 50 banks have *no* women in management, compared to four in 2015 and six in 2014. In 2007, 30 percent of the largest banks had no female senior managers.

There are still excellent opportunities for women in the C-suite at large banks with an increase in the percentage of women holding the most prominent, C-level roles.

Study Methodology

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network. Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2016 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2015. They used annual reports and other public information to determine the number of women in leadership positions.

Conclusions

Of the 134 women (up from 129 in 2015) in senior management, 65 (up by 8 from 2015 and growing as a percentage from 44.2 percent in 2015 to 48.5 percent this year) held the most prominent, C-level roles at the largest banks.

The WATT® Network believes that this year's growth in senior management banking jobs signals excellent opportunities for women to cultivate sponsors and skills that will help them move ahead.