



Study Findings

The 2017 Women at The Top® (WATT®) Study found that women hold slightly more than one in five senior management positions at the nation's 50 largest commercial banks. Senior management jobs include roles such as senior vice president, executive vice president and president.

The WATT® Study found a total of 598 senior-level positions within the 50 largest U.S. banks. Women hold 130 of those positions, including 72 C-suite positions:

Chief Executive Officer (Bank)	4
Chief Executive Officer (Bank Division)	4
Chief Executive Officer (Asset Mgmt.)	1
Chief Financial Officer (Bank Division)	3
Chief Credit Officer	1
Chief Risk Officer	6
Chief Information Officer	7
Chief Operations Officer	3
Chief Marketing Officer	9
Chief Administrative Officer	6
Chief Human Resource Officer	12

Increases were seen in the number of female bank division CEOs, Chief Risk Officers, Chief Operations Officers, Chief Administrative Officers, and Chief Marketing Officers.

Women comprise 21.7 percent of executive roles, up from 20.3 percent last year. Following a period of increases in the number of senior managers at the 50 largest banks, the number of senior management jobs declined from 660 last year to 598 in the current study.

Four of the top 50 banks have *no* women in management, compared to five in 2016 and four in 2015. In 2007, 30 percent of the largest banks had no female senior managers.

Opportunities for women in the C-suite at large banks are on the rise with an increase in the percentage of women holding the most prominent, C-level roles.

Study Methodology

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network. Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2017 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2016. They used annual reports and other public information to determine the number of women in leadership positions.

Conclusions

Of the 130 women (down from 134 in 2016) in senior management, 72 percent (up by 7 from 2016 and growing as a percentage from 48.5 percent in 2016 to 55.4 percent this year) held the most prominent, C-level roles at the largest banks.

The WATT® Network believes that this year's growth in senior management banking jobs continues to signal excellent opportunities for women who cultivate sponsors and in-demand leadership skills.