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EXECUTIVE ROLES FOR WOMEN IN BANKING INCREASE OVER TWO PERCENT

Study Shows Increased Number of Women in C-Suite Positions

Inver Grove Heights, Minn. (11/15/18) – The percentage of women in executive roles at the nation’s 50 largest banks has increased from 21.7 percent to 23.9 percent, according to the latest Women at the Top® (WATT®) Study. Women hold 153 of 641 total senior management positions.

The study also reveals that 58.8 percent of those female executives hold C-level positions at the very top of their organizations, up from 55.4 percent last year. In addition, the number of C-level female executives rose by 18 to a total of 90.

“While the number of executive roles have increased, women still only hold just less than one in four senior management positions at the nation’s 50 largest banks, “ said Regina Barr, founder and CEO of Red Ladder, Inc and Women at the Top® (WATT) Network. “This means there is still opportunities for significant growth for women who aspire to leadership positions in the banking industry.”

“2018 has been referred to the Year of the Woman”, Barr said. “For those women who want to move ahead, they will need to continue to take risks, raise their hand for assignments, and find opportunities that take them out of their comfort zone. This will in turn help women to stretch, grow and give them visibility. “

According to the new WATT® Study, the number of female CEOs at the 50 largest banks remained stable at four. However, the number of bank division CEOs increased from four to seven, bank division CFOs increased from three to six, and the number of female Chief Credit Officers increased from one to two. The largest increase was for the Chief Risk Officer from six to eleven.

The number of women in the most common positions includes:

Chief Executive Officer (Bank) 4
Chief Executive Officer (Bank Division) 7
Chief Financial Officer (Bank Division) 3
Chief Credit Officer 2
Chief Risk Officer 11
Chief Information Officer 7



Chief Operations Officer 2
Chief Marketing Officer 9
Chief Administrative Officer 6
Chief Human Resource Officer 16

This year four of the top 50 banks have no women in management which was the same in 2017 and five in 2016. In the 2008 Study with the focus on Community Banks, 27 percent did not have a single woman in a senior-level position. Today, almost 60 percent of senior managers are women at a few of the largest banks.

About the Women at the Top® (WATT®) Study: Students at Weber State University in Ogden, Utah, led by instructor Terrilyn Morgan, conducted the 2018 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2017, and then used publicly available information such as annual reports to determine the number of women in leadership positions. The WATT® Study, conducted regularly since 1999, is sponsored and managed by the Women at the Top® (WATT®) Network.

About the Women at the Top® (WATT®) Network: The Women at the Top® Network is a nationwide community of aspiring and high-achieving women who share the desire to develop and nurture their own leadership skills and those of other women. For more information, visit www.WATTNetwork.com or call 651-453-1007.

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