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PERCENTAGE OF WOMEN EXECUTIVE ROLES INCREASE AT NATIONS LARGEST BANKS.

Inver Grove Heights, Minn. (11/14/19) – The percentage of women in executive roles at the nation’s 50 largest banks has increased from 23.9 percent to 25.4 percent, according to the latest Women at the Top® (WATT®) Study. Women hold 162 of 638 total senior management positions.

The study also reveals that 56.8 percent of those female executives hold C-level positions at the very top of their organizations, down from 58.8 percent last year. In addition, the number of C-level female executive rose by 2 to a total of 92.

“The increase of women in executive roles is a positive, particularly at a time when we have low unemployment,” said Regina Barr, founder and CEO of Red Ladder, Inc., and the Women at the Top® (WATT) Network. “At a time when women comprise more than 50 percent of the workforce, it is disappointing that the numbers are not higher.”

According to the new WATT® Study, the number of female CEOs at the 50 largest banks increased to six. However, the number of bank division CEOs decreased from seven to three, bank division CFOs remain stable at six, and the number of female Chief Risk Officers increased from eleven to twelve.

The number of women in each position includes:

- Chief Executive Officer (Bank) 6
- Chief Executive Officer (Bank Division) 3
- Chief Financial Officer (Bank Division) 6
- Chief Credit Officer 2
- Chief Risk Officer 12
- Chief Information Officer 7
- Chief Operations Officer 2
- Chief Marketing Officer 9
- Chief Administrative Officer 6
- Chief Human Resource Officer 17



This year seven of the top 50 banks have no women in management, compared to four in 2018 and four in 2017. In 2009, 38 percent of the nation's largest banks did not have a single woman in a senior-level position. Today, almost 60 percent of senior managers are women at a few of the largest banks.

About the Women at the Top® (WATT®) Study: Students at Weber State University in Ogden, Utah, led by instructor Terrilyn Morgan, conducted the 2019 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2018, and then used publicly available information such as annual reports to determine the number of women in leadership positions. The WATT® Study, conducted regularly since 1999, is sponsored and managed by the Women at the Top® (WATT®) Network.

About the Women at the Top® (WATT®) Network: The Women at the Top® Network is a nationwide community of aspiring and high-achieving women who share the desire to develop and nurture their own leadership skills and those of other women. For more information, visit www.WATTNetwork.com or call 651-453-1007.

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