



## Study Findings

The 2018 Women at The Top® (WATT®) Study found that women hold slightly less than one in four senior management positions at the nation's 50 largest commercial banks.

The WATT® Study found a total of 641 senior-level positions within the 50 largest U.S. banks. Women hold 153 of those positions, including 90 C-suite positions:

Chief Executive Officer (Bank)	4
Chief Executive Officer (Bank Division)	7
Chief Financial Officer (Bank Division)	6
Chief Credit Officer	2
Chief Risk Officer	11
Chief Information Officer	7
Chief Operations Officer	2
Chief Marketing Officer	9
Chief Administrative Officer	6
Chief Human Resource Officer	16

Increases were seen in the number of female bank division CEOs and CFOs, Chief Credit Officers, Chief Risk Officers, and Chief Human Resource Officers.

Women comprise 23.9 percent of executive roles, up from 21.7 percent last year. Following a period of increases in the number of senior managers at the 50 largest banks, the number of senior management jobs increased from 598 last year to 641 in the current study.

Four of the top 50 banks have *no* women in management, compared to four in 2017 and five in 2016. In 2008 Study with a focus on

Community Banks, 27 percent had no female senior managers.

*The C-Suite level positions for women at the large banks rose more than three percent since 2017, which shows there continues to be excellent opportunities for women.*

## Study Methodology

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network. Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2018 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2017. They used annual reports and other public information to determine the number of women in leadership positions.

## Conclusions

Of the 153 women (up from 130 in 2017) in senior management, 90 women (up by 18 from 2017 and growing as a percentage from 55.4 percent in 2017 to 58.8 percent this year) held the most prominent, C-level roles at the largest banks.

The WATT® Network believes that this year's growth in senior management banking jobs continues to signal excellent opportunities for women who cultivate sponsors and in-demand leadership skills.