



Study Findings

The 2019 Women at The Top® (WATT®) Study found that women hold slightly more than one in four senior management positions at the nation's 50 largest commercial banks. Senior management jobs include roles such as Chief Executive Officer, Chief Financial Officer and Chief Risk Officer.

The WATT® Study found a total of 638 senior-level positions within the 50 largest U.S. banks. Women hold 162 of those positions, including 92 C-suite positions:

Chief Executive Officer (Bank)	6
Chief Executive Officer (Bank Division)	3
Chief Financial Officer (Bank Division)	6
Chief Credit Officer	2
Chief Risk Officer	12
Chief Information Officer	7
Chief Operations Officer	2
Chief Marketing Officer	9
Chief Administrative Officer	6
Chief Human Resource Officer	17

Increases were seen in the number of female bank CEOs, Chief Risk Officers and Chief Human Resource Officers.

Women comprise 25.4 percent of executive roles, up from 23.9 percent last year. Following a period of increases in the number of senior managers at the 50 largest banks, the number of senior management jobs decreased from 641 last year to 638 in the current study.

Women in the C-suite positions at large banks rose to just over 25 percent of the total executive roles, up from the previous year totals.

Seven of the top 50 banks have *no* women in management, compared to four in 2018 and four in 2017. In 2009, 38 percent of the largest banks had no female senior managers.

Study Methodology

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network. Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2019 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2018. They used annual reports and other public information to determine the number of women in leadership positions.

Conclusions

Of the 162 women (up from 153 in 2018) in senior management, 92 women (up by 2 from 2018 and decreasing as a percentage from 58.8 percent in 2018 to 56.8 percent this year) held the most prominent, C-level roles at the largest banks.

The WATT® Network believes that this year's growth in senior management banking jobs continues to signal excellent opportunities for women who cultivate sponsors and in-demand leadership skills.