



## **Study Findings**

The 2020 Women at The Top® (WATT®) Study found that women hold more than one in four senior management positions at the nation's 50 largest commercial banks. Senior management jobs include roles such as Chief Executive Officer, Chief Financial Officer and Chief Risk Officer.

The WATT® Study found a total of 667 senior-level positions within the 50 largest U.S. banks. Women hold 175 of those positions, including 104 C-suite positions:

|                                         |    |
|-----------------------------------------|----|
| Chief Executive Officer (Bank)          | 5  |
| Chief Executive Officer (Bank Division) | 6  |
| Chief Financial Officer (Bank Division) | 4  |
| Chief Credit Officer                    | 2  |
| Chief Risk Officer                      | 12 |
| Chief Information Officer               | 7  |
| Chief Operations Officer                | 2  |
| Chief Marketing Officer                 | 8  |
| Chief Administrative Officer            | 5  |
| Chief Human Resource Officer            | 16 |

The 2020 Study lists the most common C-suite positions. However, there were 12 new C-suite positions in the 2020 Study which accounted for growth of almost three percent.

Women comprise 26.24 percent of executive roles, up from 25.4 percent last year. Following a period of decreases in the number of senior managers at the 50 largest banks, the number of senior management jobs increased from 638 last year to 667 in the current study.

*Women in the C-suite at large banks continued to rise with an increase of three percent of women holding the most prominent, C-level roles.*

Five of the top 50 banks have *no* women in management, compared to seven in 2019 and four in 2018.

## **Study Methodology**

The WATT® Study, conducted regularly since 1999, is sponsored and managed by The Women at the Top® (WATT®) Network. Students at Weber State University in Ogden, Utah, led by finance instructor Terrilyn B. Morgan, conducted the 2020 WATT® Study. Students identified and ranked by asset size the nation's 50 largest commercial banks, using Federal Deposit Insurance Corp. data as of December 31, 2019. They used annual reports and other public information to determine the number of women in leadership positions.

## **Conclusions**

Of the 175 women (up from 162 in 2019) in senior management, 104 women (up by 12 from 2019 and increasing as a percentage from 56.8 percent in 2019 to 59.4 percent this year) held the most prominent, C-level roles at the largest banks.

The WATT® Network believes that this year's growth in senior management banking jobs continues to signal excellent opportunities for women who cultivate sponsors and in-demand leadership skills.